

APPENDIX 2

Budget Changes since December Cabinet Report

	Budget	Reserves (One-off resources)	Budget
	2012/13	2012/13	2013/14
	£'000	£'000	£'000
Budget Gap as at 8th Dec 2011	-299	-369	-2,067
New Resources:			
Improved Tax Base	242		
New Homes Bonus	425		
Reduce recurrent risk provision from £1.5m to £1m	500		
Reduction in service pressure funding for energy costs	110		
Reduction in service pressure funding for PCN	50		
Increased underspend in 2011/12 as per TBM9		2,895	
Reduction in Collection Fund deficit		256	
Outcome of review of reserves and provisions		50	
Revised estimate of projected resources from the localisation of business rates.			724
Balance	1,028	2,832	-1,343
Less:			
NNDR pressure on council properties	-125		
Reduction in support service recharges to the HRA and schools	-110		
Reduction in financing costs saving	-30		
Balance available	763	2,832	-1,343
Administrations revised proposals:			
New homes Bonus - allocation for new initiatives	-200		
Remove 12/13 Music Service saving & reduce 2013/14 saving by 50%	-107		-53
Reduce supported bus routes saving	-100	42	
Reduce toilets saving	-25		
Reduce saving from parking permits to traders/business	-100		
Reduce saving on signing & lining	-30		
Reduce savings in City Clean relating to refuse collection and recycling	-200		
Shopmobility - one-off resources equivalent to the saving (£29k) to support the transition of the service.		-29	
Adjust VFM saving in senior management to show a lead in time		-50	
One off resources to help City in Bloom transition to independent status		-25	

	Budget	Reserves	Budget
	2012/13	(One-off resources) 2012/13	2013/14
	£'000	£'000	£'000
One off resources to support new arrangements for providing audio books to the visually impaired		-22	
One off resources to allow phasing of new pricing structure for allotment holders.		-31	
One off resources to support the introduction of a local Council Tax Benefit Scheme		-750	
One-off funding to cover the full year effect of 2013/14 savings		-750	
Additional resources for Workstyles/Access		-1,217	
Remove saving relating to small grants programme			-55
Reduce saving on Children's Centres down to £500k			-142
Remove saving on Youth Employability Service for 2013/14			-120
Remove permanent funding for Food Waste Trial			500
Reduce supporting people saving			-308
Additional VFM saving in Senior Management			250
Recurrent resources for the new Council Tax Benefit Scheme			-250
rounding	-1		
Balance	0	0	-1,521